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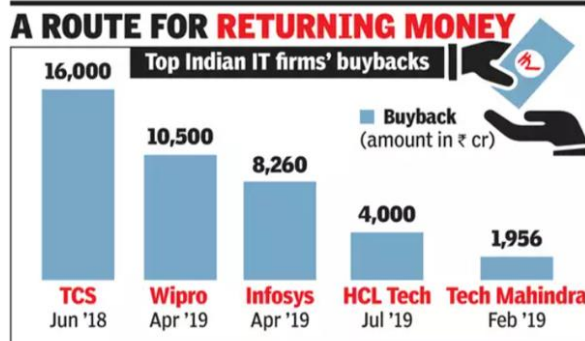
Received 10+ news stories where comments from Jairaj Purandare, Chairman, JMP Advisors were covered.

## Buyback exemption: Companies get Rs 7,000 crore relief

Reeba Zachariah & Shilpa Phadnis / TNN / Updated: Sep 21, 2019, 17:43 IST

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Buyback issues worth at least Rs 14,000 crore will not be taxed, said JMP Advisors chairman Jairaj Purandare.



## Jairaj Purandare: Budget2019 Expectations

Growth, rural distress, employment are three big challenges for the government, and we may expect certain policies to generate more employment.

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On the banking side, there are two things the Budget 2019 should address. One, recapitalization due the NPA problem in the banking industry. Second, Consolidation of PSU banks, while it may take time as it's not a short term fix.

On NBFCs, I think Government can, on a short-term basis, alleviate the problem by injecting liquidity on a short-term basis before regulators and government tightens the regulatory framework for NBFCs.

## Buyback tax of 20% on listed companies: Is it fair?

The views are divided, but the larger part of the industry feels the move will discourage the practice of avoiding Dividend Distribution Tax through buyback of shares by listed companies.

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Jairaj Purandare, Chairman of tax advisory firm, JMP Advisors discussed the futility of buyback tax on listed companies as compared to unlisted companies. Listed companies do buyback following all regulatory guidelines prescribed by SEBI -- when you do buy back; upto what amount of capital and reserves you can do buy back; it also imposes a gap (12 month) between two buybacks. Thus, "when precautions are there to not misuse the tool of buyback of shares, is it appropriate for the tax authorities to go and now tax buyback as well?"

## No more complicated tax, reduce MAT & GST compliance: Jairaj Purandare, Chairman, JMP Advisors

Veteran tax experts are demanding, no more complicated tax. Wants Government to reduce GST compliance and also want MAT to be reduced. Here is a view of Jairaj Purandare, Chairman, JMP Advisors on an upcoming budget.

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Ishan Shah & Mannu Arora · ETCFO  
Published On Jul 2, 2019 at 11:40 AM IST

## KYC norms relaxation, other proposals for FPIs to boost economy: Experts

Press Trust of India | New Delhi  
Last Updated at July 5, 2019 19:20 IST

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The government's proposal to ease KYC norms for foreign investors and other measures aimed at promoting foreign investment in India will give a boost to job creation and the economy, experts said Friday.

Finance Minister Nirmala Sitharaman in the Budget for 2019-20 proposed easing KYC norms for foreign portfolio investors.

She also announced that investments by FIIs and FPIs in debt securities would be allowed to be transferred and sold to domestic investors in a timely manner and she also proposed FPI investment in debt securities issued by non-bank financial companies (NBFCs).

Reacting to the proposals, JMP Advisors Chairman Jairaj Purandare said, "In presenting the Budget, the government has taken due cognizance of the fact that FPI is a significant source of capital for the economy and hence, with a view to streamlining the KYC compliance process and to facilitate ease of doing business for FPIs, measures are being proposed to make the KYC process investor friendly."

He further said that these are welcome measures, "aimed at promoting the much-required foreign investment in India, which in turn, will give a boost to job creation and growth in the economy."