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CCI revises guidance note for combination applications

PTI - Last Updated: Mar 29, 2020, 09:41:00 PM IST

"The guidance note provides the scope of information and documents to be submitted along with the form. It also provides clarification regarding eligibility criterion for green channel. The Competition Commission of India (CCI) issues guidance notes for parties to facilitate them to make a filing before it," an official release said on Saturday. [Karan Chandhiok](#), Partner and Head (Competition Practice) at Chandhiok & Mahajan said the revised guidance note would help in making the review process more standardised. "It lays out the expectations of the CCI from parties in terms of documents, data points and information. Parties filing an application seeking approval for a combination will have to pay more attention in preparing the notice, especially the additional information now sought by the CCI, as it will also help in ensuring that their application for approval is not invalidated," he said.

The power of celeb endorsements may be impacted under new Consumer Protection Act

ET CONTRIBUTORS - Last Updated: Aug 11, 2020, 02:00:00 PM IST

By Vikram Sobti

In the '90s, when Sachin Tendulkar revealed that "Boost is the secret of My Energy!", kids promised their parents that they would diligently drink milk every day if Boost was made part of the household groceries. This resolve was further strengthened when Kapil Dev validated the views of Tendulkar by revealing that Boost was the secret of both their energies, i.e., "Our Energy!".

- The author is a partner with Chandhiok and Mahajan, Advocates and Solicitors. His core areas of practice are disputes resolution and competition law, with a special focus on commercial and civil disputes.

Ecommerce Rules In Consumer Protection Act Will Also Apply To Online Services

29 Jul 20 | By Harshit Rakheja

Kaushalya Venkataraman, partner at Chandhiok & Mahajan Advocates and Solicitors, said that the ecommerce rules would bring about systemic changes to the manner in which business is conducted by ecommerce entities.

"As the principal focus of the changes are consumer protection, the ecommerce rules aim at increasing disclosures by the ecommerce platforms, websites to ensure consumers make informed decisions and by prohibiting price manipulation and unfair trade practices by the ecommerce platforms/ websites. The ecommerce rules also bring within their ambit offshore websites shipping goods and providing services to Indian consumers and require them to have a place of business in India and to designate persons resident in India to remain accountable for compliance," Chandhiok told **Inc42**.

Competition Commission revises guidance note for combination applications

Generally, Form I is used for applications seeking nod for combinations. In competition law parlance, mergers and acquisitions are termed as combinations.

Written by PTI
March 28, 2020 19:04 IST

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Lenders' enforcement rights during COVID-19

Since moratorium applies only to defaults between 1 March - 31 August 2020, for pre- March 2020 defaults, secured lenders have the option to enforce their security. The Courts have been guided by their desire to do equity in 'these unprecedented times' and in many of these orders, a new payment schedule was devised by the Courts to balance interest of both borrowers and the lenders.

Pooja Mahajan, Managing Partner, Chandhiok & Mahajan Advocates and Solicitors
Updated On Jul 28, 2020 at 09:18 AM IST

The disruptions caused on account of COVID-19 have put immense financial stress on Indian businesses, leading to severe challenges in debt servicing. To reduce this stress, a stimulus package was announced by the Reserve Bank of India ("RBI") in March and April 2020. Besides measures especially aimed at increasing liquidity and incentivising credit flow to stressed businesses, the key relief in the package is the moratorium on servicing of interest and principal. The moratorium, initially for 3 months, has been extended for 6 months and applies to term loans/ working capital dues falling after 1 March 2020. Interest on outstanding amount would continue to accrue during this period and be

IBC ordinance: Lenders may start taking pre-Covid unresolved cases to NCLT

As per June 7, 2019, circular of RBI, banks need to make 20% additional provisioning for unresolved cases, where 180 days have passed after signing the inter-creditor agreement (ICA). This additional 20% provisioning can be reversed, if banks decide to refer the case to NCLT.

The legal experts opined that IBC Ordinance is only applicable for companies impacted due to Covid-19. L Viswanathan, partner, Cyril Amarchand Mangaldas, said, "It has been clarified that the suspension provision will not apply to defaults before March 25 and accordingly, even fresh IBC proceedings can be initiated for such defaults." Similarly, Pooja Mahajan, managing partner and head, insolvency and restructuring at [Chandhiok & Mahajan](#), said there is no blanket suspension of IBC proceedings. "This is the right approach and will be a big relief to the creditors where defaults exist prior to March 25," she further added.

Changing forms of sexual harassment in a changing workplace

While the world has been busy in understanding the technical elements behind creating an effective remote working environment, work from home has also posed its own predicaments. The virtual workspace has resulted in complaints arising on account of inappropriate workplace conduct, demonstrating that the virtual workplace is no safer than the brick and mortar one.